

IHSG	8,041
Change (%)	-1.06%
Net Foreign	1 T
Support	8000
Resistance	8100

Sectoral	Last	
IDX:IDXBASIC	1,834.8	-3.03%
IDX:IDXCYCLIC	872.0	-0.05%
IDX:IDXENERGY	3,402.2	-0.45%
IDX:IDXFINANCE	1,466.3	-0.28%
IDX:IDXHEALTH	1,840.9	0.60%
IDX:IDXNONCYC	789.6	1.75%
IDX:IDXINDUST	1,607.4	-1.67%
IDX:IDXINFRA	1,839.9	-1.09%
IDX:IDXPROPERT	928.2	1.56%
IDX:IDXTECHNO	10,778.7	-0.39%
IDX:IDXTRANS	1,713.4	-2.63%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	45,947	-0.38%
S&P 500	6,605	-0.50%
NASDAQ Composite	22,385	-0.50%
FTSE 100	9,214	-0.39%
DAX PERFORMANCE-INDEX	23,535	-0.56%
IHSG	8,041	-1.06%
HANG SENG INDEX	26,278	-0.87%
Nikkei 225	45,689	-0.17%

Indikator	Tingkat
GDP Growth Rate	4.04 percent
GDP Annual Growth Rate	5.12 percent
Unemployment Rate	4.76 percent
Inflation Rate	2.31 percent
Inflation Rate MoM	-0.08 percent
Interest Rate	4.75 percent
Balance of Trade	4180 USD Million
Current Account	-3014 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	11.7 points
Manufacturing PMI	51.5 points



Source: Trading View, Divisi Research Erdikha

- NEWS HIGHLIGHT
- Kian Agresif! Astra Group (ASII) Kembali Jaring 10 Juta Saham HEAL
 - Izin Investor, BBTN Kebut Spin Off Unit Usaha Syariah
 - Anjlok 71,30 Persen, Laba MBMA Juni 2025 Sisa USD5,85 Juta
 - Lagi! Green Energy Divestasi 84,64 Juta Saham BREN
 - Kurangi Porsi, Kundy Wijaya Jual Satu Juta Saham Kusuma Kemindo (KKES)

- NEWS MARKET
- *IHSG & Rupiah Tertekan, Pasar Menanti Data Inflasi AS*
- IHSG & rupiah menghadapi ujian berat: aksi jual asing deras, rupiah tembus level terlemah, sementara sinyal ekonomi AS masih solid. Rilis PCE AS akan jadi penentu arah berikutnya: apakah tekanan dolar kian dalam atau ada ruang napas untuk pasar emerging markets.
- * IHSG Anjlok, Asing Net Sell Besar*
- * Kamis (25/9/2025), IHSG terkoreksi tajam 1,06% ke 8.040,66.
- * Koreksi dipicu aksi jual asing → dua hari beruntun net sell > Rp1,5 triliun, dengan Rp1 triliun pada perdagangan kemarin.
- * Reli sebelumnya dinilai rapuh, dipicu optimisme sesaat tanpa konsolidasi teknikal.
- * Sektor komoditas & ekspor paling tertekan karena investor menghindari risiko saat dolar menguat.
- * *Rupiah Sentuh Level Terlemah 5 Bulan*
- * Rupiah ditutup Rp16.735/US\$, melemah 0,39% dan sudah 6 hari beruntun terkoreksi.
- * Indeks dolar (DXY) stabil di 97,88 lalu menguat ke 98,46, tertinggi sejak 21 Agustus.
- * Arus keluar modal asing deras, spread yield rupiah vs US Treasury makin tipis → obligasi & saham RI kurang menarik.
- * Pemangkasan BI Rate justru memberi sinyal negatif: yield rupiah makin tidak kompetitif.
- * *Beban Fiskal Jadi Sorotan*
- * APBN ekspansif dengan defisit tinggi menimbulkan kekhawatiran investor soal pembiayaan utang & stabilitas jangka menengah.
- * Kombinasi pelanggaran moneter & fiskal ekspansif menambah kerentanan rupiah terhadap external shock.
- * *Data Kuat dari AS: Klaim Pengangguran & PDB*
- * Klaim pengangguran turun ke 204 ribu, terendah dalam dua bulan → tanda pasar tenaga kerja masih tangguh.
- * PDB kuartal II direvisi naik jadi 3,8% (dari 3,3%), didorong konsumsi.
- * Sinyal ekonomi AS solid → kurangi peluang Fed longgarkan kebijakan agresif.
- * *Pasar Tunggu Rilis PCE AS*
- * Core PCE Juli tumbuh 2,9% yoy, headline 2,5% yoy → masih di atas target 2%.
- * Jika Agustus lebih tinggi → dolar bisa menguat lebih lanjut, tekanan ke EM termasuk rupiah makin besar.
- * Jika lebih rendah → peluang Fed pangkas suku bunga lebih cepat bisa terbuka.
- * *Inflasi Jepang Masih di Atas Target*
- * Core CPI Agustus tumbuh 2,7% yoy, turun dari Juli 3,1% tapi tetap di atas target BOJ 2%.
- * Tekanan harga masih ada, menambah kompleksitas kebijakan moneter global.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
NCKL	1,180	Hold	1,200	1,235	1,140	
HMSP	830	Buy on Weakness	845	870	805	, entry level: 810-830
CPIN	4,820	Speculative Buy	4,910	5,050	4,670	, entry level: 4680-4820
BRIS	2,670	Speculative Buy	2,720	2,800	2,580	, entry level: 2590-2670
JPFA	2,010	Trading Buy	2,050	2,110	1,945	, entry level: 1950-2010

NET FOREIGN BUY / SELL



Friday, September 26, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 BUMI	146	-2.0%	74.43 B	1			#N/A		BUMI	146	109%	70	176	-17%
2 BRMS	700	-2.1%	47.30 B	3	#N/A				BRMS	700	263%	193	735	-5%
3 DEWA	280	6.1%	42.01 B	1					DEWA	280	318%	67	282	-1%
4 ICBP	9,800	2.6%	38.38 B	12		#N/A	#N/A		ICBP	9,800	13%	8,650	12,875	-24%
5 FUTR	500	25.0%	37.55 B	1					FUTR	500	900%	50	500	0%
6 BREN	8,800	-0.9%	33.50 B	3					BREN	8,800	111%	4,170	10,650	-17%
7 ENRG	740	1.4%	25.35 B	7					ENRG	740	400%	148	785	-6%
8 JPFA	2,010	5.0%	25.25 B	3					JPFA	2,010	42%	1,415	2,230	-10%
9 NCKL	1,180	4.0%	24.72 B	1					NCKL	1,180	123%	530	1,235	-4%
10 CUAN	1,590	-0.3%	24.53 B	1			#N/A		CUAN	1,590	236%	473	1,795	-11%
11 KLBF	1,145	-1.7%	22.23 B	1			#N/A		KLBF	1,145	16%	985	1,770	-35%
12 BRIS	2,670	-0.7%	18.23 B	4	#N/A				BRIS	2,670	34%	2,000	3,140	-15%

NET FOREIGN SELL

CODE	PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 ANTM	3,170	-8.7%	(453.79 B)	2	#N/A	#N/A			ANTM	3,170	134%	1,355	3,930	-19%
2 BBKA	7,700	-1.0%	(222.12 B)	2	#N/A	#N/A	#N/A		BBKA	7,700	6%	7,275	10,875	-29%
3 BRPT	3,510	-6.9%	(146.88 B)	1	#N/A		#N/A		BRPT	3,510	500%	585	3,910	-10%
4 AMMN	6,800	-3.6%	(109.13 B)	4	#N/A	#N/A			AMMN	6,800	51%	4,500	10,225	-33%
5 BBRI	4,070	-2.4%	(93.26 B)	1			#N/A		BBRI	4,070	21%	3,360	5,425	-25%
6 PTRO	6,175	-4.6%	(61.74 B)	2			#N/A		PTRO	6,175	381%	1,283	6,975	-11%
7 FAST	464	24.7%	(42.73 B)	3					FAST	464	201%	154	560	-17%
8 DSSA	113,400	-1.4%	(38.44 B)	1					DSSA	113,400	274%	30,300	116,500	-3%
9 WIFI	2,590	-2.6%	(37.50 B)	2		#N/A	#N/A		WIFI	2,590	928%	252	3,200	-19%
10 SCMA	348	1.2%	(33.93 B)	5			#N/A		SCMA	348	195%	118	378	-8%
11 ARCI	1,010	-6.1%	(24.12 B)	2					ARCI	1,010	343%	228	1,100	-8%
12 BUVA	525	-4.6%	(16.13 B)	1					BUVA	525	891%	53	595	-12%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND

Friday, September 26, 2025

CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1 BRMS	700	-2.1%	#N/A		
2 BUMI	146	-2.0%			#N/A
3 ASII	5,775	-2.1%	#N/A	#N/A	
4 CUAN	v 1,590	-0.3%			#N/A
5 HMSP	830	5.1%		#N/A	#N/A
6 INDY	v 2,290	-4.6%			
7 DEWA	v 280	6.1%			
8 UNTR	v 26,675	0.1%			
9 AADI	7,600	2.0%			
10 JPFA	v 2,010	5.0%			
11 FUTR	v 500	25.0%			
12 ENRG	740	1.4%			
13 TINS	1,405	-3.8%	#N/A		#N/A
14 HRUM	v 1,070	-0.9%			#N/A
15 INCO	4,220	-1.4%			
16 GGRM	14,150	3.3%		#N/A	#N/A
17 INDF	7,750	-1.6%			
18 BUKA	178	1.7%		#N/A	#N/A
19 SURI	126	1.6%	#N/A	#N/A	
20 ESSA	v 670	8.1%			
21 ICBP	9,800	2.6%		#N/A	#N/A
22 MEDC	1,335	1.5%			#N/A
23 FILM	4,400	-2.2%	#N/A	#N/A	
24 UNVR	v 1,735	0.0%			
25 CPIN	v 4,820	3.0%	#N/A	#N/A	

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRMS	700	263%	193	735	-5%
BUMI	146	109%	70	176	-17%
ASII	5,775	32%	4,370	5,950	-3%
CUAN	1,590	236%	473	1,795	-11%
HMSP	830	67%	496	920	-10%
INDY	2,290	153%	905	2,570	-11%
DEWA	280	318%	67	282	-1%
UNTR	26,675	33%	20,025	28,500	-6%
AADI	7,600	36%	5,575	11,375	-33%
JPFA	2,010	42%	1,415	2,230	-10%
FUTR	500	900%	50	500	0%
ENRG	740	400%	148	785	-6%
TINS	1,405	70%	825	1,575	-11%
HRUM	1,070	83%	585	1,480	-28%
INCO	4,220	131%	1,825	4,430	-5%
GGRM	14,150	70%	8,300	16,675	-15%
INDF	7,750	19%	6,525	8,825	-12%
BUKA	178	60%	111	189	-6%
SURI	126	152%	50	152	-17%
ESSA	670	31%	510	1,010	-34%
ICBP	9,800	13%	8,650	12,875	-24%
MEDC	1,335	53%	875	1,540	-13%
FILM	4,400	219%	1,380	4,850	-9%
UNVR	1,735	76%	985	2,440	-29%
CPIN	4,820	24%	3,900	5,300	-9%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	: Harga terendah selama 52 Minggu terakhir
52W High	: Harga tertinggi selama 52 Minggu terakhir
%52W Low	: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
%52W High	: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



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Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	416	418	422	426	428	ACES	-0.47%	9	-46.6%	0%	420	▼	950	-56%	
ADMR	965	985	1,015	1,055	1,070	ADMR	-0.49%	6	-15.4%	45%	700	▼	1,585	-36%	
ADRO	1,660	1,685	1,725	1,775	1,795	ADRO	-0.29%	4	-29.0%	8%	1,600	▼	4,300	-60%	
AKRA	1,160	1,185	1,220	1,265	1,280	AKRA	0.83%	10	8.9%	37%	890	▼	1,650	-26%	
AMMN	6,300	6,550	6,800	7,300	7,425	AMMN	-3.55%	2,268	-19.8%	51%	4,500	▼	10,225	-33%	
AMRT	1,730	1,775	1,860	1,945	1,985	AMRT	-2.36%	24	-34.7%	8%	1,730	▼	3,650	-49%	
ANTM	2,830	2,990	3,170	3,490	3,580	ANTM	-8.65%	14	107.9%	134%	1,355	▼	3,930	-19%	
ARTO	1,940	2,000	2,080	2,200	2,240	ARTO	-0.95%	143	-14.4%	70%	1,225	▼	3,180	-35%	
ASII	5,550	5,650	5,775	5,950	6,000	ASII	-2.12%	7	17.9%	32%	4,370	▼	5,950	-3%	
BBCA	7,600	7,650	7,700	7,800	7,825	BBCA	-0.96%	17	-20.4%	6%	7,275	▼	10,875	-29%	
BBNI	4,100	4,120	4,190	4,220	4,250	BBNI	0.00%	7	-3.7%	16%	3,610	▼	5,750	-27%	
BBRI	3,900	3,970	4,070	4,210	4,260	BBRI	-2.40%	11	-0.2%	21%	3,360	▼	5,425	-25%	
BBTN	1,190	1,215	1,275	1,325	1,355	BBTN	0.00%	6	11.8%	69%	755	▼	1,525	-16%	
BMRI	4,290	4,320	4,360	4,420	4,440	BMRI	-0.68%	8	-23.5%	3%	4,250	▼	7,350	-41%	
BRIS	2,550	2,590	2,670	2,750	2,790	BRIS	-0.74%	17	-2.2%	34%	2,000	▼	3,140	-15%	
BRPT	3,120	3,310	3,510	3,890	3,990	BRPT	-6.90%	35	281.5%	500%	585	▼	3,910	-10%	
CPIN	4,550	4,610	4,820	4,930	5,025	CPIN	2.99%	22	1.3%	24%	3,900	▼	5,300	-9%	
CTRA	875	895	945	985	1,010	CTRA	1.07%	8	-3.6%	45%	650	▼	1,430	-34%	
ESSA	565	590	670	720	760	ESSA	8.06%	18	-17.3%	31%	510	▼	1,010	-34%	
EXCL	2,590	2,630	2,700	2,770	2,800	EXCL	-1.10%	#N/A	20.0%	31%	2,060	▼	3,090	-13%	
GOTO	49	51	55	59	61	GOTO	3.77%	#N/A	-21.4%	4%	53	▼	89	-38%	
ICBP	9,450	9,525	9,800	9,925	10,050	ICBP	2.62%	13	-13.8%	13%	8,650	▼	12,875	-24%	
INCO	3,930	4,060	4,220	4,480	4,560	INCO	-1.40%	57	16.6%	131%	1,825	▼	4,430	-5%	
INDF	7,475	7,600	7,750	8,000	8,075	INDF	-1.59%	6	0.6%	19%	6,525	▼	8,825	-12%	
INKP	6,875	7,075	7,775	8,175	8,525	INKP	6.14%	8	14.3%	84%	4,220	▼	9,000	-14%	
ISAT	1,750	1,775	1,805	1,855	1,870	ISAT	-1.37%	13	-27.2%	46%	1,240	▼	2,838	-36%	
ITMG	22,250	22,450	22,675	23,050	23,150	ITMG	-0.66%	5	-15.1%	6%	21,400	▼	28,650	-21%	
JPFA	1,795	1,850	2,010	2,120	2,200	JPFA	4.96%	8	3.6%	42%	1,415	▼	2,230	-10%	
JSMR	3,450	3,480	3,540	3,600	3,630	JSMR	-0.28%	6	-18.2%	11%	3,200	▼	4,990	-29%	
KLBF	1,100	1,120	1,145	1,180	1,190	KLBF	-1.72%	15	-15.8%	16%	985	▼	1,770	-35%	
MAPA	510	520	530	550	555	MAPA	-1.85%	11	-50.5%	5%	505	▼	1,175	-55%	
MAPI	1,095	1,110	1,135	1,160	1,170	MAPI	0.44%	10	-19.5%	6%	1,075	▼	1,850	-39%	
MBMA	430	444	464	492	500	MBMA	-3.33%	199	1.3%	95%	238	▼	615	-25%	
MDKA	1,705	1,880	2,070	2,420	2,510	MDKA	-9.21%	#N/A	28.2%	99%	1,040	▼	2,820	-27%	
MEDC	1,230	1,275	1,335	1,425	1,455	MEDC	1.52%	10	21.4%	53%	875	▼	1,540	-13%	
PGAS	1,680	1,690	1,715	1,730	1,740	PGAS	-0.29%	8	7.9%	20%	1,425	▼	1,895	-9%	
PGEO	1,215	1,270	1,325	1,430	1,455	PGEO	-3.99%	23	41.7%	89%	700	▼	1,855	-29%	
PTBA	2,260	2,290	2,350	2,410	2,440	PTBA	-1.26%	7	-14.5%	4%	2,250	▼	3,180	-26%	
SIDO	525	530	540	550	555	SIDO	-1.82%	14	-8.5%	13%	480	▼	680	-21%	
SMGR	2,790	2,820	2,860	2,920	2,940	SMGR	-1.04%	75	-13.1%	38%	2,070	▼	4,650	-38%	
SMRA	418	424	436	448	454	SMRA	0.00%	6	-11.0%	28%	340	▼	730	-40%	
TLKM	2,990	3,050	3,120	3,230	3,260	TLKM	-1.27%	14	15.1%	52%	2,050	▼	3,490	-11%	
TOWR	555	570	585	610	615	TOWR	-2.50%	9	-10.7%	32%	442	▼	870	-33%	
UNTR	25,950	26,175	26,675	27,125	27,375	UNTR	0.09%	5	-0.4%	33%	20,025	▼	28,500	-6%	
UNVR	1,640	1,675	1,735	1,805	1,835	UNVR	0.00%	22	-8.0%	76%	985	▼	2,440	-29%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Friday, September 26, 2025

	CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
	BRPT	3,510	-6.90%	35	BRPT	#N/A	281.52%	BRPT	3,510	500%	585	▼	3,910	-10%
	ANTM	3,170	-8.65%	14	ANTM		107.87%	ANTM	3,170	134%	1,355	▼	3,930	-19%
	PGEO	1,325	-3.99%	23	PGEO		41.71%	PGEO	1,325	89%	700	▼	1,855	-29%
	MDKA	2,070	-9.21%		MDKA	#N/A	28.17%	MDKA	2,070	99%	1,040	▼	2,820	-27%
	MEDC	1,335	1.52%	10	MEDC	#N/A	21.36%	MEDC	1,335	53%	875	▼	1,540	-13%
	EXCL	2,700	-1.10%		EXCL	#N/A	20.00%	EXCL	2,700	31%	2,060	▼	3,090	-13%
	ASII	5,775	-2.12%	7	ASII		17.86%	ASII	5,775	32%	4,370	▼	5,950	-3%
	INCO	4,220	-1.40%	57	INCO		16.57%	INCO	4,220	131%	1,825	▼	4,430	-5%
	TLKM	3,120	-1.27%	14	TLKM	#N/A	15.13%	TLKM	3,120	52%	2,050	▼	3,490	-11%
	INKP	7,775	6.14%	8	INKP		14.34%	INKP	7,775	84%	4,220	▼	9,000	-14%
	BBTN	1,275	0.00%	6	BBTN	#N/A	11.84%	BBTN	1,275	69%	755	▼	1,525	-16%
	AKRA	1,220	0.83%	10	AKRA		8.93%	AKRA	1,220	37%	890	▼	1,650	-26%
	PGAS	1,715	-0.29%	8	PGAS		7.86%	PGAS	1,715	20%	1,425	▼	1,895	-9%
	JPFA	2,010	4.96%	8	JPFA		3.61%	JPFA	2,010	42%	1,415	▼	2,230	-10%
	MBMA	464	-3.33%	199	MBMA		1.31%	MBMA	464	95%	238	▼	615	-25%
	CPIN	4,820	2.99%	22	CPIN		1.26%	CPIN	4,820	24%	3,900	▼	5,300	-9%
	INDF	7,750	-1.59%	6	INDF		0.65%	INDF	7,750	19%	6,525	▼	8,825	-12%
	BBRI	4,070	-2.40%	11	BBRI	#N/A	-0.25%	BBRI	4,070	21%	3,360	▼	5,425	-25%
	UNTR	26,675	0.09%	5	UNTR		-0.37%	UNTR	26,675	33%	20,025	▼	28,500	-6%
	BRIS	2,670	-0.74%	17	BRIS		-2.20%	BRIS	2,670	34%	2,000	▼	3,140	-15%
	CTRA	945	1.07%	8	CTRA		-3.57%	CTRA	945	45%	650	▼	1,430	-34%
	BBNI	4,190	0.00%	7	BBNI		-3.68%	BBNI	4,190	16%	3,610	▼	5,750	-27%
	UNVR	1,735	0.00%	22	UNVR		-7.96%	UNVR	1,735	76%	985	▼	2,440	-29%
	SIDO	540	-1.82%	14	SIDO		-8.47%	SIDO	540	13%	480	▼	680	-21%
	TOWR	585	-2.50%	9	TOWR		-10.69%	TOWR	585	32%	442	▼	870	-33%
	SMRA	436	0.00%	6	SMRA		-11.02%	SMRA	436	28%	340	▼	730	-40%
	SMGR	2,860	-1.04%	75	SMGR		-13.07%	SMGR	2,860	38%	2,070	▼	4,650	-38%
	ICBP	9,800	2.62%	13	ICBP	#N/A	-13.85%	ICBP	9,800	13%	8,650	▼	12,875	-24%
	ARTO	2,080	-0.95%	143	ARTO		-14.40%	ARTO	2,080	70%	1,225	▼	3,180	-35%
	PTBA	2,350	-1.26%	7	PTBA	#N/A	-14.55%	PTBA	2,350	4%	2,250	▼	3,180	-26%
	ITMG	22,675	-0.66%	5	ITMG	#N/A	-15.07%	ITMG	22,675	6%	21,400	▼	28,650	-21%
	ADMR	1,015	-0.49%	6	ADMR	#N/A	-15.42%	ADMR	1,015	45%	700	▼	1,585	-36%
	KLBF	1,145	-1.72%	15	KLBF	#N/A	-15.81%	KLBF	1,145	16%	985	▼	1,770	-35%
	ESSA	670	8.06%	18	ESSA		-17.28%	ESSA	670	31%	510	▼	1,010	-34%
	JSMR	3,540	-0.28%	6	JSMR	#N/A	-18.24%	JSMR	3,540	11%	3,200	▼	4,990	-29%
	MAPI	1,135	0.44%	10	MAPI		-19.50%	MAPI	1,135	6%	1,075	▼	1,850	-39%
	AMMN	6,800	-3.55%	2,268	AMMN		-19.76%	AMMN	6,800	51%	4,500	▼	10,225	-33%
	BBCA	7,700	-0.96%	17	BBCA	#N/A	-20.41%	BBCA	7,700	6%	7,275	▼	10,875	-29%
	GOTO	55	3.77%		GOTO		-21.43%	GOTO	55	4%	53	▼	89	-38%
	BMRI	4,360	-0.68%	8	BMRI	#N/A	-23.51%	BMRI	4,360	3%	4,250	▼	7,350	-41%
	ISAT	1,805	-1.37%	13	ISAT		-27.22%	ISAT	1,805	46%	1,240	▼	2,838	-36%
	ADRO	1,725	-0.29%	4	ADRO	#N/A	-29.01%	ADRO	1,725	8%	1,600	▼	4,300	-60%
	AMRT	1,860	-2.36%	24	AMRT		-34.74%	AMRT	1,860	8%	1,730	▼	3,650	-49%
	ACES	422	-0.47%	9	ACES		-46.58%	ACES	422	0%	420	▼	950	-56%
	MAPA	530	-1.85%	11	MAPA		-50.47%	MAPA	530	5%	505	▼	1,175	-55%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

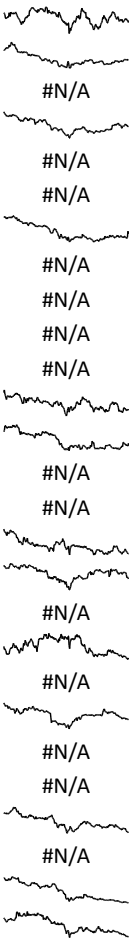
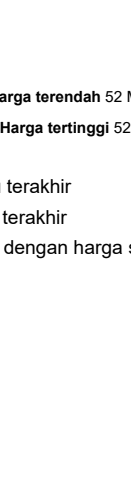
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Friday, September 26, 2025

				260											
				52 WEEK PRICE PERFORMANCE		YTD (%)			PRICE	%	52W Low	CURRENT POSITION	52W High		
CODE	PRICE	Daily (%)	PER												
BRPT	3,510	-6.90%	35	BRPT	#N/A	281.52%		BRPT	3,510	500%	585		3,910	-10%	
ENRG	740	1.37%	14	ENRG		221.74%		ENRG	740	400%	148		785	-6%	
EMTK	1,225	1.66%	13	EMTK	#N/A	148.98%		EMTK	1,225	209%	396		1,435	-15%	
SCMA	348	1.16%	38	SCMA	#N/A	108.38%		SCMA	348	195%	118		378	-8%	
ANTM	3,170	-8.65%	14	ANTM		107.87%		ANTM	3,170	134%	1,355		3,930	-19%	
BRMS	700	-2.10%	156	BRMS		102.31%		BRMS	700	263%	193		735	-5%	
NCKL	1,180	3.96%	10	NCKL		56.29%		NCKL	1,180	123%	530		1,235	-4%	
INDY	2,290	-4.58%		INDY		53.18%		INDY	2,290	153%	905		2,570	-11%	
BTPS	1,400	0.72%	9	BTPS		51.35%		BTPS	1,400	75%	800		1,630	-14%	
BUKA	178	1.71%		BUKA	#N/A	42.40%		BUKA	178	60%	111		189	-6%	
PGEO	1,325	-3.99%	23	PGEO		41.71%		PGEO	1,325	89%	700		1,855	-29%	
MDKA	2,070	-9.21%		MDKA	#N/A	28.17%		MDKA	2,070	99%	1,040		2,820	-27%	
ASSA	865	-1.70%	10	ASSA	#N/A	25.36%		ASSA	865	91%	452		1,010	-14%	
MEDC	1,335	1.52%	10	MEDC	#N/A	21.36%		MEDC	1,335	53%	875		1,540	-13%	
EXCL	2,700	-1.10%		EXCL	#N/A	20.00%		EXCL	2,700	31%	2,060		3,090	-13%	
TKIM	7,125	2.52%	7	TKIM	#N/A	19.25%		TKIM	7,125	60%	4,450		8,025	-11%	
PTPP	398	-2.45%	7	PTPP		18.45%		PTPP	398	84%	216		500	-20%	
ASII	5,775	-2.12%	7	ASII		17.86%		ASII	5,775	32%	4,370		5,950	-3%	
INCO	4,220	-1.40%	57	INCO		16.57%		INCO	4,220	131%	1,825		4,430	-5%	
TLKM	3,120	-1.27%	14	TLKM	#N/A	15.13%		TLKM	3,120	52%	2,050		3,490	-11%	
BSDE	1,085	7.96%	7	BSDE	#N/A	14.81%		BSDE	1,085	55%	700		1,305	-17%	
ELSA	494	0.82%	6	ELSA		14.35%		ELSA	494	37%	360		550	-10%	
INKP	7,775	6.14%	8	INKP		14.34%		INKP	7,775	84%	4,220		9,000	-14%	
BBTN	1,275	0.00%	6	BBTN	#N/A	11.84%		BBTN	1,275	69%	755		1,525	-16%	
ERAA	448	-1.32%	7	ERAA		10.89%		ERAA	448	44%	312		590	-24%	
AKRA	1,220	0.83%	10	AKRA		8.93%		AKRA	1,220	37%	890		1,650	-26%	
PGAS	1,715	-0.29%	8	PGAS		7.86%		PGAS	1,715	20%	1,425		1,895	-9%	
GGRM	14,150	3.28%	158	GGRM	#N/A	6.59%		GGRM	14,150	70%	8,300		16,675	-15%	
MNCN	290	-4.61%	4	MNCN	#N/A	5.07%		MNCN	290	32%	220		346	-16%	
JPFA	2,010	4.96%	8	JPFA		3.61%		JPFA	2,010	42%	1,415		2,230	-10%	
HRUM	1,070	-0.93%	18	HRUM	#N/A	3.38%		HRUM	1,070	83%	585		1,480	-28%	
NISP	1,355	-0.37%	6	NISP		3.04%		NISP	1,355	13%	1,195		1,440	-6%	
HEAL	1,660	1.53%	60	HEAL	#N/A	1.84%		HEAL	1,660	80%	920		1,775	-6%	
MBMA	464	-3.33%	199	MBMA		1.31%		MBMA	464	95%	238		615	-25%	
CPIN	4,820	2.99%	22	CPIN		1.26%		CPIN	4,820	24%	3,900		5,300	-9%	
INDF	7,750	-1.59%	6	INDF		0.65%		INDF	7,750	19%	6,525		8,825	-12%	
AVIA	402	-0.99%	15	AVIA	#N/A	0.50%		AVIA	402	20%	336		520	-23%	
AUTO	2,310	0.43%	6	AUTO		0.43%		AUTO	2,310	30%	1,775		2,620	-12%	
BBRI	4,070	-2.40%	11	BBRI	#N/A	-0.25%		BBRI	4,070	21%	3,360		5,425	-25%	
UNTR	26,675	0.09%	5	UNTR		-0.37%		UNTR	26,675	33%	20,025		28,500	-6%	
MIKA	2,500	1.21%	29	MIKA		-1.57%		MIKA	2,500	21%	2,070		3,310	-24%	
BNGA	1,695	-0.29%	6	BNGA	#N/A	-2.02%		BNGA	1,695	9%	1,550		2,000	-15%	
BRIS	2,670	-0.74%	17	BRIS		-2.20%		BRIS	2,670	34%	2,000		3,140	-15%	
PWON	388	0.00%	8	PWON	#N/A	-2.51%		PWON	388	28%	304		530	-27%	
CTRA	945	1.07%	8	CTRA		-3.57%		CTRA	945	45%	650		1,430	-34%	
BBNI	4,190	0.00%	7	BBNI		-3.68%		BBNI	4,190	16%	3,610		5,750	-27%	
MPMX	935	0.00%	8	MPMX		-5.08%		MPMX	935	2%	920		1,115	-16%	
UNVR	1,735	0.00%	22	UNVR		-7.96%		UNVR	1,735	76%	985		2,440	-29%	
INTP	6,800	0.00%	11	INTP		-8.11%		INTP	6,800	59%	4,290		7,950	-14%	
SIDO	540	-1.82%	14	SIDO		-8.47%		SIDO	540	13%	480		680	-21%	
GJTL	1,010	-1.94%	3	GJTL	#N/A	-9.82%		GJTL	1,010	15%	880		1,390	-27%	
TOWR	585	-2.50%	9	TOWR		-10.69%		TOWR	585	32%	442		870	-33%	
SMRA	436	0.00%	6	SMRA		-11.02%		SMRA	436	28%	340		730	-40%	

31	MTEL	570	-2.56%	22	MTEL		-11.63%	MTEL	570	17%	488		695	-18%
	SMGR	2,860	-1.04%	75	SMGR		-13.07%	SMGR	2,860	38%	2,070		4,650	-38%
20	ICBP	9,800	2.62%	13	ICBP	#N/A	-13.85%	ICBP	9,800	13%	8,650		12,875	-24%
	ARTO	2,080	-0.95%	143	ARTO		-14.40%	ARTO	2,080	70%	1,225		3,180	-35%
37	PTBA	2,350	-1.26%	7	PTBA	#N/A	-14.55%	PTBA	2,350	4%	2,250		3,180	-26%
	ITMG	22,675	-0.66%	5	ITMG	#N/A	-15.07%	ITMG	22,675	6%	21,400		28,650	-21%
11	BMTR	155	-6.63%	6	BMTR		-15.30%	BMTR	155	31%	118		234	-34%
	ADMR	1,015	-0.49%	6	ADMR	#N/A	-15.42%	ADMR	1,015	45%	700		1,585	-36%
74	SRTG	1,765	-6.12%	7	SRTG	#N/A	-15.55%	SRTG	1,765	47%	1,200		2,880	-39%
	KLBF	1,145	-1.72%	15	KLBF	#N/A	-15.81%	KLBF	1,145	16%	985		1,770	-35%
35	TBIG	1,765	0.28%	27	TBIG	#N/A	-15.95%	TBIG	1,765	3%	1,720		2,310	-24%
	BFIN	790	1.94%	7	BFIN		-16.40%	BFIN	790	14%	695		1,045	-24%
14	ESSA	670	8.06%	18	ESSA		-17.28%	ESSA	670	31%	510		1,010	-34%
	PANI	13,175	-1.31%	353	PANI	#N/A	-17.66%	PANI	13,175	80%	7,300		19,650	-33%
21	JSMR	3,540	-0.28%	6	JSMR	#N/A	-18.24%	JSMR	3,540	11%	3,200		4,990	-29%
	MAPI	1,135	0.44%	10	MAPI		-19.50%	MAPI	1,135	6%	1,075		1,850	-39%
78	AMMN	6,800	-3.55%	2,268	AMMN		-19.76%	AMMN	6,800	51%	4,500		10,225	-33%
	BBCA	7,700	-0.96%	17	BBCA	#N/A	-20.41%	BBCA	7,700	6%	7,275		10,875	-29%
46	GOTO	55	3.77%		GOTO		-21.43%	GOTO	55	4%	53		89	-38%
	BMRI	4,360	-0.68%	8	BMRI	#N/A	-23.51%	BMRI	4,360	3%	4,250		7,350	-41%
33	ISAT	1,805	-1.37%	13	ISAT		-27.22%	ISAT	1,805	46%	1,240		2,838	-36%
	MYOR	1,990	-1.97%	18	MYOR	#N/A	-28.42%	MYOR	1,990	9%	1,820		3,010	-34%
79	ADRO	1,725	-0.29%	4	ADRO	#N/A	-29.01%	ADRO	1,725	8%	1,600		4,300	-60%
	AMRT	1,860	-2.36%	24	AMRT		-34.74%	AMRT	1,860	8%	1,730		3,650	-49%
5	PNLF	240	-1.64%	5	PNLF	#N/A	-44.19%	PNLF	240	0%	240		520	-54%
	ACES	422	-0.47%	9	ACES		-46.58%	ACES	422	0%	420		950	-56%
68	MAPA	530	-1.85%	11	MAPA		-50.47%	MAPA	530	5%	505		1,175	-55%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir
- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

Friday, September 26, 2025

LQ 45 Performance

Top Gainer

ESSA 670 (8%)
INKP 7,775 (6.1%)
JPFA 2,010 (4.9%)
GOTO 55 (3.7%)
CPIN 4,820 (2.9%)

Top Volume

GOTO 55 (64.3 Mn Lot)
ANTM 3,170 (4 Mn Lot)
MBMA 464 (3 Mn Lot)
BRPT 3,510 (2.5 Mn Lot)
MDKA 2,070 (2.2 Mn Lot)

Top Frekuensi

ANTM 3,170 (93k x)
BRPT 3,510 (64k x)
BBCA 7,700 (45k x)
MDKA 2,070 (44k x)
BBRI 4,070 (28k x)

Top Loser

MDKA 2,070 (-9.2%)
ANTM 3,170 (-8.6%)
BRPT 3,510 (-6.8%)
PGEO 1,325 (-3.9%)
AMMN 6,800 (-3.5%)

Top Value

ANTM 3,170 (1297.9 IDR Bn)
BBCA 7,700 (1142.4 IDR Bn)
BRPT 3,510 (916.3 IDR Bn)
BBRI 4,070 (531 IDR Bn)
MDKA 2,070 (480.8 IDR Bn)

All Stock Performance

Top Gainer

ZATA 81 (35%)
FUTR 500 (25%)
RANC 650 (25%)
SHIP 5,375 (25%)
KONI 1,965 (24.7%)

Top Volume

BUMI 146 (102.8 Mn Lot)
GOTO 55 (64.3 Mn Lot)
ELTY 29 (11.9 Mn Lot)
WIRG 137 (11.7 Mn Lot)
TOSK 75 (10.8 Mn Lot)

Top Frekuensi

EMAS 3,300 (157k x)
BUMI 146 (114k x)
CDIA 1,695 (100k x)
ANTM 3,170 (93k x)
COIN 3,140 (90k x)

Top Loser

LIVE 238 (-14.3%)
FISH 2,550 (-13.8%)
SOSS 790 (-13.6%)
HDIT 81 (-10%)
PADA 72 (-10%)

Top Value

BUMI 146 (1550 IDR Bn)
EMAS 3,300 (1442 IDR Bn)
CDIA 1,695 (1438.9 IDR Bn)
ANTM 3,170 (1297.9 IDR Bn)
BBCA 7,700 (1142.4 IDR Bn)

MSCI PRICE PERFORMANCE



Friday, September 26, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BRPT	3,510	-6.90%	35	BRPT	3,510	#N/A	281.52%	BRPT	3,510	500%	585	▼	3,910	-10%
2	DSSA	113,400	-1.39%	202	DSSA	113,400		206.49%	DSSA	113,400	274%	30,300	▼	116,500	-3%
3	ASII	5,775	-2.12%	7	ASII	5,775		17.86%	ASII	5,775	32%	4,370	▼	5,950	-3%
4	TLKM	3,120	-1.27%	14	TLKM	3,120	#N/A	15.13%	TLKM	3,120	52%	2,050	▼	3,490	-11%
5	TPIA	7,725	-1.90%	26	TPIA	7,725		3.00%	TPIA	7,725	46%	5,275	▼	10,675	-28%
6	CPIN	4,820	2.99%	22	CPIN	4,820		1.26%	CPIN	4,820	24%	3,900	▼	5,300	-9%
7	INDF	7,750	-1.59%	6	INDF	7,750		0.65%	INDF	7,750	19%	6,525	▼	8,825	-12%
8	BBRI	4,070	-2.40%	11	BBRI	4,070	#N/A	-0.25%	BBRI	4,070	21%	3,360	▼	5,425	-25%
9	UNTR	26,675	0.09%	5	UNTR	26,675		-0.37%	UNTR	26,675	33%	20,025	▼	28,500	-6%
10	BBNI	4,190	0.00%	7	BBNI	4,190		-3.68%	BBNI	4,190	16%	3,610	▼	5,750	-27%
11	ICBP	9,800	2.62%	13	ICBP	9,800	#N/A	-13.85%	ICBP	9,800	13%	8,650	▼	12,875	-24%
12	KLBF	1,145	-1.72%	15	KLBF	1,145	#N/A	-15.81%	KLBF	1,145	16%	985	▼	1,770	-35%
13	AMMN	6,800	-3.55%	2,268	AMMN	6,800		-19.76%	AMMN	6,800	51%	4,500	▼	10,225	-33%
14	BBCA	7,700	-0.96%	17	BBCA	7,700	#N/A	-20.41%	BBCA	7,700	6%	7,275	▼	10,875	-29%
15	GOTO	55	3.77%		GOTO	55		-21.43%	GOTO	55	4%	53	▼	89	-38%
16	BMRI	4,360	-0.68%	8	BMRI	4,360	#N/A	-23.51%	BMRI	4,360	3%	4,250	▼	7,350	-41%
17	AMRT	1,860	-2.36%	24	AMRT	1,860		-34.74%	AMRT	1,860	8%	1,730	▼	3,650	-49%
18	CUAN	1,590	-0.31%	80	CUAN	1,590	#N/A	-85.71%	CUAN	1,590	236%	473	▼	1,795	-11%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Friday, September 26, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

25 Sep UMA (FAST)
25 Sep UMA (ESTI)
25 Sep UMA (RANC)
25 Sep UMA (ZATA)
25 Sep UMA (GLOB)
25 Sep UMA (DADA)
25 Sep UMA (HATM)
24 Sep UMA (OPMS)
24 Sep UMA (MANG)
24 Sep UMA (GTRA)

SUSPEND / UNSUSPEND

25 Sep **Pembukaan Kembali (BLTZ)**
25 Sep **Pembukaan Kembali (PUDP)**
25 Sep **Pembukaan Kembali (SMLE)**
25 Sep **Pembukaan Kembali (LOPI)**
25 Sep **Penghentian Sementara (FUTR)**
25 Sep **Penghentian Sementara (GPSO)**
25 Sep **Penghentian Sementara (GTRA)**
25 Sep **Penghentian Sementara (RISE)**
25 Sep **Penghentian Sementara MEJA-W)**
24 Sep **Pembukaan Kembali (ITIC)**

AKSI KORPORASI

23 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → LIFE, INCO

24 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → DEWA, INOV

25 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → CBRE, PACK, TIRT, BATA, IRSX, AMAG

26 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → GMFI

30 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → BNLI, GTBO, BREN

*Data pengumuman diambil terakhir pada hari :

Jumat, 26 September 2025 pukul 08:40:03

AO- Disc On

ECONOMIC CALENDAR



Monday September 22 2025				Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y			3.00%	3.00%	3.00%
8:15 AM	CN	Loan Prime Rate 5Y SEP			3.50%	4%	3.50%
7:30 PM	US	Chicago Fed National Activity Index AUG			-0.19		-0.17
Tuesday September 23 2025				Actual	Previous	Consensus	Forecast
7:30 PM	US	Current Account Q2			\$-450.2B	\$-270B	\$-315.0B
8:00 PM	US	Fed Bowman Speech					
8:45 PM	US	S&P Global Composite PMI Flash SEP			55.1	54.6	54.1
8:45 PM	US	S&P Global Manufacturing PMI Flash SEP			53	51.6	52
8:45 PM	US	S&P Global Services PMI Flash SEP			54.5	53	53
9:00 PM	US	Fed Bostic Speech					
11:35 PM	US	Fed Chair Powell Speech					
Wednesday September 24 2025				Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change SEP/19			-3.42M		
6:00 PM	US	MBA 30-Year Mortgage Rate SEP/19			6.39%		
9:00 PM	US	New Home Sales AUG			0.652M	0.65M	0.64M
9:00 PM	US	New Home Sales MoM AUG			-0.60%		-1.80%
9:30 PM	US	EIA Crude Oil Stocks Change SEP/19			-9.285M		
9:30 PM	US	EIA Gasoline Stocks Change SEP/19			-2.347M		
Thursday September 25 2025				Actual	Previous	Consensus	Forecast
3:10 AM	US	Fed Daly Speech					
7:20 PM	US	Fed Goolsbee Speech					
7:30 PM	US	Durable Goods Orders MoM AUG			-2.80%	-0.40%	-0.70%
7:30 PM	US	GDP Growth Rate QoQ Final Q2			-0.50%	3.30%	3.30%
7:30 PM	US	Durable Goods Orders Ex Transp MoM AUG			1.10%	-0.10%	0.00%
7:30 PM	US	GDP Price Index QoQ Final Q2			3.80%	2%	2.00%
7:30 PM	US	Goods Trade Balance Adv AUG			\$-103.6B	\$-95.2B	\$-93.0B
7:30 PM	US	Initial Jobless Claims SEP/20			231K	240K	240.0K
7:30 PM	US	Retail Inventories Ex Autos MoM Adv AUG			0.10%		-0.20%
7:30 PM	US	Wholesale Inventories MoM Adv AUG			0.10%	0.10%	-0.10%
8:00 PM	US	Fed Williams Speech					
9:00 PM	US	Existing Home Sales AUG			4.01M	3.98M	4.0M
9:00 PM	US	Existing Home Sales MoM AUG			2%		-0.20%
9:00 PM	US	Fed Bowman Speech					
Friday September 26 2025				Actual	Previous	Consensus	Forecast
7:30 PM	US	Core PCE Price Index MoM AUG			0.30%	0.20%	0.30%
7:30 PM	US	Personal Income MoM AUG			0.40%	0.30%	0.30%
7:30 PM	US	Personal Spending MoM AUG			0.50%	0.50%	0.30%
7:30 PM	US	PCE Price Index MoM AUG			0.20%		0.30%
7:30 PM	US	PCE Price Index YoY AUG			2.60%		2.80%
8:00 PM	US	Fed Barkin Speech					
9:00 PM	US	Michigan Consumer Sentiment Final SEP			58.2	55.9	55.4

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